



Sample Bequest Clauses

The provisions for making a gift to Hindman Settlement School through provisions in your Will depends upon the type of gift, state law and your unique circumstances. We hope these specimen provisions will be helpful to you and your attorney.

Items that are *[bracketed italicized]* are to be modified by you and your attorney.

Unrestricted General Legacy

I bequeath to Hindman Settlement School, Hindman, Kentucky, the sum of [Dollars (\$)] for its general purposes.

Gift for Specific Purpose - Restricted

I bequeath to Hindman Settlement School, Hindman, Kentucky, the sum of [Dollars (\$)] to be added to its endowment, and the net income shall be used for *[cost of tuition scholarships -or- maintaining buildings and grounds -or- name purpose]*.

Gift for Specific Purpose - Discretionary

I bequeath to Hindman Settlement School, Hindman, Kentucky, the sum of [Dollars (\$)] to be added to its endowment, and the net income shall be used for []. If in the opinion of the School's Board of Directors the purposes of the School would be better served by using the income or principal, or both, for the School's general purposes, the income or principal, or both, may so be used.

Specific Legacy

I bequeath my *[art collection]*, consisting of *[paintings and sculptures]*, to Hindman Settlement School, Hindman, Kentucky.

Gift of Residuary Estate

I devise and bequeath the residue of the property owned by me at my death, real and personal and wherever situate, to Hindman Settlement School, Hindman, Kentucky, for its general purposes.

Contingent Gift of Residuary Estate

I devise and bequeath the residue of the property owned by me at my death, real and personal and wherever situate, to *[my wife/husband]*, if *[she/he]* survives me. If my *[my wife/husband]* does not survive me, I devise and bequeath my residuary estate to Hindman Settlement School, Hindman, Kentucky, for its general purposes.

Amount of Gift Dependent on Size of Estate

I bequeath the sum of [Dollars (\$)] or [%] of my adjusted gross estate as finally determined for federal estate tax purposes, whichever is the lesser, to Hindman Settlement School, Hindman, Kentucky, for its general purposes.

Direction that Gift to Hindman Settlement School be Free of Taxes

I direct that no estate or inheritance taxes be paid from the share of any property devised or bequeathed to Hindman Settlement School.

Provision Providing for Payment of Binding Pledge as a Debt

I direct my executor to pay, as a debt of my estate, to Hindman Settlement School, Hindman, Kentucky, any balance, which is due or will become due under the terms of any pledge or pledges made by me during my lifetime.

Provision Providing for Payment of a Non-Binding Pledge as a Bequest

On *[date of revocable pledge]* I made a revocable pledge (not binding upon my estate) to Hindman Settlement School of *[_____Dollars (\$_____)]*. I bequeath the sum of *[_____Dollars (\$_____)]* minus the amount of any charitable gifts I may have made to Hindman Settlement School from *[date of revocable pledge]* until the date of my death.

NOTE: The donor should keep records, which will enable his or her executor to ascertain the amount of any outright gifts made to the charity from the date of the pledge until the date of death.

Official Name: Hindman Settlement School, Hindman, Kentucky

Hindman Settlement School is a 501(c)(3) charitable organization under federal guidelines.

Hindman Settlement School's Federal Identification Number: 61-0447248

The Development Office will be pleased to provide additional information to you or your attorney upon request. Contact:

*Development Director
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